



## **Canaf announces Appointment of director and CFO**

**Jul 19, 2018, Vancouver, British Columbia - Canaf Investments Inc., formerly known as Canaf Group Inc., (TSXV: CAF), ("Canaf")** the Canada-registered corporation, is pleased to announce the appointment of Mrs Rebecca Williams as a Director and Chief Financial Officer effective today.

Rebecca, based in the UK, qualified with the Chartered Institute of Management Accounting in 2009 following a first class honours degree in Accounting and Finance from the University of Warwick, United Kingdom. Having spent 8 years progressing her accounting career with the rail industry, Rebecca diversified into corporate transformation having led divestment programmes and functional restructuring.

Rebecca joins Canaf at a time where the Corporation is looking to diversify and expand; her locality to the rest of the board, coupled with her ambition, enthusiasm and expertise will benefit the Corporation and its future plans.

The Corporation also confirms the resignation of Derick Sinclair as Chief Financial Officer and director. Christopher Way, CEO stated, "Derick leaves his position on the board, and as CFO, after having acted as Canaf's interim CFO, following the sudden passing of Zeny Manalo earlier in the year. In the short time Derick has been with Canaf, he has delivered some positive changes, and we are pleased to know that he will remain available to the Corporation as a consultant when required."

### **About Canaf**

Canaf is a public company listed on the TSX-V Exchange. Canaf's head office is in Vancouver, Canada, with subsidiary offices in the United Kingdom and South Africa. Canaf owns 100% of Quantum Screening and Crushing (Pty) Ltd., ("Quantum"), a South African based company that owns 100% of Southern Coal (Pty) Ltd., ("Southern Coal"), a company that produces a high carbon, de-volatilised anthracite. As of 03 July 2018, Quantum agrees to sell 30% of its shares in Southern Coal for the net consideration of R18million; the transaction will close by 31 August 2018.

### **Forward Looking Statements**

Certain information regarding Canaf contained herein may constitute forward-looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Canaf believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. Canaf is under no obligation to update or alter any forward looking statement. These risks include operational, political, currency and geological risks and the ability of Canaf to raise or obtain funds for its operations. Canaf's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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*The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.*