



Canaf Group Inc. Announces Name Change to Canaf Investments Inc.

July 03, 2018, Vancouver, British Columbia - Canaf Group Inc. (TSXV: CAF), ("Canaf") announces that it will be changing its Corporate name to Canaf Investments Inc., effective July 5, 2018. At the opening of trading on July 5, 2018, the common shares of Canaf will commence trading on the TSX Venture Exchange under the new name and Cusip number of 13682P102 and will continue trading under the same symbol "CAF".

Shareholders holding share certificates in the name of Canaf Group Inc. can request a replacement certificate with the new Corporate name, but new certificates are not required, and will not be automatically issued. There will be no consolidation of capital in connection with the change of name.

The change of name has been implemented to better represent the Corporation and further meets the requirements of the Corporation's new jurisdiction of British Columbia, which was approved in the last AGM.

About Canaf

Canaf is a public company listed on the TSX-V Exchange. Canaf's head office is in Vancouver, Canada, with subsidiary offices in the United Kingdom and South Africa. Canaf owns 100% of Quantum Screening and Crushing (Pty) Ltd., ("Quantum"), a South African based company that owns 100% of Southern Coal (Pty) Ltd., ("Southern Coal"), a company that produces a high carbon, de-volatilised anthracite.

About Southern Coal

Southern Coal produces calcined anthracite, a product used primarily as a substitute to coke in sintering processes. Southern Coal produces calcined anthracite by feeding washed anthracite coal through rotary kilns, at temperatures between 900 and 1100 degrees centigrade; the volatiles are driven off and the effective carbon content increased.

Southern Coal's two largest clients are African leaders in steel and ferromanganese production. Southern Coal operates near Newcastle, KwaZulu-Natal, where Quantum's three kilns operate; the majority of Southern Coal's feedstock anthracite is supplied from local anthracite mines in KwaZulu-Natal.

Forward Looking Statements

Certain information regarding Canaf contained herein may constitute forward-looking statements. Forward looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although Canaf believes that the expectations reflected in such forward looking statements are reasonable, it can give no assurance that such expectations will prove to be correct. These statements are subject to certain risks and uncertainties and may be based on assumptions that could cause actual results to differ materially from those anticipated or implied in the forward looking statements. Canaf is under no obligation to update or alter any forward looking statement. These risks include operational, political, currency and geological risks and the ability of Canaf to raise or obtain funds for its operations. Canaf's forward-looking statements are expressly qualified in their entirety by this cautionary statement.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.